Child Tax Credit: What Parents Need to Know

What is the child tax credit?

The Child Tax Credit (CTC) aims to help families make the cost of caring for children more affordable, by providing income to parents or guardians of children ages 17 and younger. This year, families can qualify for more money and can receive payments monthly, rather than having to wait until the end of the year.

Eligible families will receive:

- . \$3,600 per child younger than 6.
- \$3,000 per child ages 6 to 17.

Starting on July 15, half of the credit amount will be paid in advance in monthly installments (typically \$250-300/month). Families will receive the other half when they file their 2021 taxes.

Who is eligible?

- Parents or guardians of children under 18 at the end of 2021. Married couples can earn up to \$150,000 per year and single
 parents can earn up to \$112,500 per year and get the full benefit.
- Children who have a Social Security Number (SSN). Parents who file using an Individual Taxpayer Identification Number
 (ITIN) can claim the CTC for their eligible children.

The credit is fully refundable, which means that families don't need to have earned income or owe any income taxes to receive the payment. These benefits do not affect your eligibility for other federal benefits like SNAP or WIC.

What do I need to do?

NOTHING if:

You filed taxes in 2019 or 2020. The credit will be deposited in your bank account or sent via a check
in the mail on the 15th of every month for the rest of the year, starting July 15.

OR

· You gave the IRS your information in 2020 to receive a stimulus payment.

TAKE ACTION if:

You did not file taxes in 2019 or 2020. If you did not file a tax return and haven't given the IRS your
information to receive a stimulus payment, you need to sign up through the Non-filer Sign-up Tool
available at www.childtaxcredit.gov.

For more information, visit www.childtaxcredit.gov



UNDER THE NEW FEDERAL STIMULUS

If you have children, you could be entitled to up to \$3,600 per child, depending on their age.

All you need to do is file taxes by May 17th



Congresswoman Rosa DeLauro at Helen Street School in Hamden for Read Across America Day

Eighteen years after I first introduced the expanded Child Tax Credit, the Senate and the House passed it as part of President Biden's COVID relief package. My work on the Child Tax Credit is rooted in my desire to harness the power of the federal government to provide for the least among us. Through nutrition, child care, health care, the social safety net, or our tax code—this is about families and how we make their lives better and expand opportunity for their kids. The Child Tax Credit is a historic opportunity to offer a lifeline to the middle class and cuts child poverty.

Claim Your Cash. Here's How:

WHO QUALIFIES

- Your income must be below \$112,500 if you are filing as a head of household
- You must have provided at least half of the child's support during the last year
- Your child must have lived with you for at least 6 months or more

THE DETAILS

- You could receive \$3,600 total for each child under 6 years old and \$3,000 total for each child under 18 years old before Dec. 31, 2021
- The Federal government monthly cash payments will start in **July 2021**
- List all of your children! Children aged 18 24 may also qualify for \$500

GET FREE HELP

- Use trusted sources to avoid scams! For more information and updates visit:
 www.irs.gov/credits-deductions/advance-child-tax-credit-payments-in-2021g
- If you have no income you should still file by May 17th
- If you have not received a stimulus check you can still file by May 17th

Paid for by official funds authorized by the House of Representatives.



